

SA Home Loans

## **THE THEKWINI FUND 13 (RF) LIMITED**

*(Incorporated in South Africa as a public company with limited liability under registration number 2014/064933/06)*

### **Issue of ZAR40 000 000 Class C Secured Floating Rate Note Under its ZAR4 000 000 000 Asset Backed Note Programme, registered with the JSE Limited on 28 August 2015**

This document constitutes the Applicable Pricing Supplement relating to the issue of Notes described in this Applicable Pricing Supplement.

This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum issued by The Thekwini Fund 13 (RF) Limited dated on or about 28 August 2015. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the section of the Programme Memorandum headed "Glossary of Defined Terms". References in this Applicable Pricing Supplement to the Conditions are to the section of the Programme Memorandum headed "Terms and Conditions of the Notes". References to any Condition in this Applicable Pricing Supplement are to that Condition of the Conditions.

The Issuer certifies that to the best of its knowledge and belief there are no facts that have been omitted from this Applicable Pricing Supplement which would make any statement false or misleading and that all reasonable enquiries to ascertain such facts have been made and that this Applicable Pricing Supplement contains all information required by Applicable Law and the JSE Debt Listings Requirements. The Issuer accepts full responsibility for the information contained in this Applicable Pricing Supplement, the Programme Memorandum, the annual financial report and any amendments to the annual financial report or any supplements from time to time, except as otherwise stated therein.

The Issuer certifies that the Principal Amount of the Notes to be issued and described in this Applicable Pricing Supplement together with the aggregate Principal Amount Outstanding of all other Notes in issue at the Issue Date will not exceed the Programme Limit as specified in Item 59 below.

The JSE assumes no liability of whatsoever nature for the information contained in or incorporated by reference into this Applicable Pricing Supplement, the annual financial report and any amendments to the annual financial report. The JSE assumes no responsibility for the contents of this Applicable Pricing Supplement or the annual financial report of the Issuer or the amendments to the annual financial report and the JSE makes no representation as to the accuracy or completeness of this Applicable Pricing Supplement, the annual financial report of the Issuer or the amendments to the annual financial report. The JSE expressly disclaims any liability for any loss arising from

or in reliance upon the whole or any part of this Applicable Pricing Supplement or the annual financial report of the Issuer or the amendments to the annual financial report.

## **DESCRIPTION OF THE NOTES**

1. Issuer	The Thekwini Fund 13 (RF) Limited
2. Status and Class of the Notes	Secured Class C Notes
3. Tranche number	1
4. Series number	1
5. Designated Class A Ranking	N/A
6. Class A Principal Lock-Out	N/A
7. Aggregate Principal Amount of this Tranche	ZAR 40 000 000
8. Issue Date(s)	28 August 2015
9. Minimum Denomination per Note	ZAR1 000 000
10. Issue Price(s)	100%
11. Applicable Business Day Convention	Following Business Day
12. Interest Commencement Date(s)	28 August 2015
13. Coupon Step-Up Date	21 August 2020
14. Refinancing Period	The period beginning on (and including) 21 July 2020 and ending on (but excluding) 21 October 2020
15. Scheduled Maturity Date	21 August 2020
16. Final Redemption Date	21 August 2050
17. Use of Proceeds	The net proceeds of the issue of this Tranche, together with the net proceeds from the issue of the Class A1 Notes, Class A2 Notes, Class A3 Notes, Class A4 Notes, Class B Notes and Class D Notes will be used to purchase Initial Home Loans
18. Pre-Funding Amount	N/A
19. Pre-Funding Period	N/A
20. Tap Issue Period	The period from and including the Initial Issue Date up until and excluding 21 August 2016

- |   |                |
|---|----------------|
| 21. The date for purposes of paragraph (a) in the definition of "Revolving Period"      | 21 August 2018 |
| 22. Specified Currency  | Rand           |
| 23. Set out the relevant description of any additional Conditions relating to the Notes | N/A            |

#### **FIXED RATE NOTES**

- |   |     |
|---|-----|
| 24. Fixed Coupon Rate   | N/A |
| 25. Interest Payment Date(s)  | N/A |
| 26. Interest Period(s)  | N/A |
| 27. Initial Broken Amount   | N/A |
| 28. Final Broken Amount   | N/A |
| 29. Coupon Step-Up Rate   | N/A |
| 30. Any other items relating to the particular method of calculating interest | N/A |

#### **FLOATING RATE NOTES**

- |  |   |
|--|---|
| 31. Interest Payment Date(s)                                 | The 21st day of February, May, August and November of each calendar year. The first Interest Payment Date shall be 21 November 2015   |
| 32. Interest Period(s)                                       | The periods 21 February to 20 May, 21 May to 20 August, 21 August to 20 November and 21 November to 20 February of each year. The first Interest Period shall be from the Issue Date to 20 November 2015. The last Interest Period is 21 May 2050 to 20 August 2050 |
| 33. Manner in which the Rate of Interest is to be determined | Screen Rate Determination   |
| 34. Margin/Spread for the Coupon Rate                        | 2.90% per annum to be added to the relevant Reference Rate  |
| 35. Margin/Spread for the Coupon Step-Up Rate                | 2.90% per annum to be added to the relevant Reference Rate  |
| 36. If ISDA Determination                                    |   |
| (a) Floating Rate Option                                     | N/A   |

(b) Designated Maturity	N/A
(c) Reset Date(s)	N/A
37. If Screen Determination	
(a) Reference Rate (including relevant period by reference to which the Coupon Rate is to be calculated)	3 month ZAR-JIBAR-SAFEX
(b) Rate Determination Date(s)	The 21 <sup>st</sup> day of February, May, August and November of each calendar year. The first Rate Determination Date shall be 21 August 2015
(c) Relevant Screen page and Reference Code	Reuters Screen SFXMM page as at 11h00, South African time on the relevant date or any successor rate
38. If Coupon Rate to be calculated otherwise than by reference to the previous 2 sub-clauses above, insert basis for determining Coupon Rate/Margin/Fall back provisions	N/A
39. If different from the Calculation Agent, agent responsible for calculating amount of principal and interest	N/A
40. Any other terms relating to the particular method of calculating interest	N/A

#### **OTHER NOTES**

41. If the Notes are not Fixed Rate Notes or Floating Rate Notes, or if the Notes are a combination of the above and some other Note, set out the relevant description (including, if applicable, the identity of the reference entity in the case of a credit linked Note) and any additional Conditions relating to such Notes	N/A
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#### **GENERAL**

42. Additional selling restrictions	N/A
43. International Securities Numbering (ISIN)	ZAG000129149
44. Stock Code	TH13C1

45. Financial Exchange	JSE Limited
46. Dealer(s)	SBSA
47. Method of distribution	Auction
48. Rating assigned to this Tranche of Notes (if any)	BBB-(zaf) with effect from the Issue Date
49. Date of issue of current Rating	28 August 2015
50. Date of next expected Rating review	27 August 2016, annually thereafter
51. Rating Agency	Fitch
52. Governing Law	South Africa
53. Last day to register	17:00 the Business Day preceding the Books Closed Period
54. Books closed period	The periods 17 February to 21 February, 17 May to 21 May, 17 August to 21 August and 17 November to 21 November of each calendar year
55. Calculation Agent, if not the Servicer	SA Home Loans (Pty) Ltd
56. Specified Office of the Calculation Agent	Per the Programme Memorandum
57. Transfer Secretary	SA Home Loans (Pty) Ltd
58. Specified Office of the Transfer Secretary	Per the Programme Memorandum
59. Programme Limit	ZAR4 000 000 000
60. Aggregate Principal Amount Outstanding of Notes in issue on the Issue Date of this Tranche	ZAR0, excluding this Tranche of Notes and any other Tranche(s) of Notes to be issued on the Issue Date
61. Aggregate Principal Amount of the Class A1 Notes, Class A2 Notes, Class A3 Notes, Class A4 Notes, Class B Notes and Class D Notes to be issued simultaneously with this Tranche	ZAR602 000 000
62. Reserve Fund Required Amount	<p>(a) on the Issue Date ZAR16 050 000;</p> <p>(b) on each Interest Payment Date after the Issue Date up until the Coupon Step-Up Date at least 2.50% of the aggregate Principal Amount of the Notes on the Issue Date;</p> <p>(c) on each Interest Payment Date after the Coupon Step-Up Date until the</p>

Final Redemption Date the greater of (i) the Reserve Fund Required Amount on the immediately preceding Interest Payment Date less the Principal Deficiency on the immediately preceding Interest Payment Date; (ii) 2.50% of the aggregate Principal Balance of the Home Loan Pool on the Determination Date immediately preceding the applicable Interest Payment Date from time to time; and (iii) 0.15% of the aggregate Principal Amount Outstanding of the Notes as at the last Issue Date in the Tap Issue Period; and

(d) the Final Redemption Date, zero

63. Redraw Facility Limit

ZAR22 470 000

64. Start-Up Loan

ZAR16 050 000

65. Definition: Class A Principal Lock-Out

N/A

66. Potential Scheduled Redemption Amount

N/A

67. Other provisions

(a) Further information with regards to the Home Loan Pool please refer to <http://www.sahomeloans.com/AboutUs/BusinessPartners.aspx>

(b) The table detailing the Estimated Life of the Notes is set out below:

CPR	7.50%
WAL - 5 year call	5.00
WAL - no call	13.50
Last Cash Flow - no call	22.00

CPR	10.00%
WAL - 5 year call	5.00
WAL - no call	11.85
Last Cash Flow - no call	21.25

CPR	12.50%
WAL - 5 year call	5.00
WAL - no call	10.81
Last Cash Flow - no call	20.50

Please see the Programme Memorandum for the assumptions in respect of the Estimated Lives of the Notes

REPORT OF THE INDEPENDENT AUDITORS - SEE APPENDIX "A"

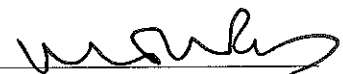
POOL DATA – SEE APPENDIX "B"

Application is hereby made to list this Tranche of the Notes on the Interest Rate Market of the JSE, as from 28 August 2015, pursuant to The Thekwini Fund 13 (RF) Limited Asset Backed Note Programme.

The Issuer confirms that the authorised Programme Limit of R4 000 000 000 has not been exceed.

SIGNED at Tlovelo this 25 day of August 2015.

For and on behalf of  
THE THEKWINI FUND 13 (RF) LIMITED (**ISSUER**)

  
Name : DAVID TSONETS

Capacity : Director  
who warrants his/her authority hereto

\_\_\_\_\_  
Name :

Capacity : Director  
who warrants his/her authority hereto

REPORT OF THE INDEPENDENT AUDITORS - SEE APPENDIX "A"

POOL DATA - SEE APPENDIX "B"

Application is hereby made to list this Tranche of the Notes on the Interest Rate Market of the JSE, as from 28 August 2015, pursuant to The Thekwini Fund 13 (RF) Limited Asset Backed Note Programme.

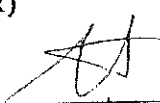
The Issuer confirms that the authorised Programme Limit of R4 000 000 000 has not been exceed.

SIGNED at JOHANNESBURG this 25<sup>th</sup> day of August 2015.

For and on behalf of  
THE THEKWINI FUND 13 (RF) LIMITED (**ISSUER**)

\_\_\_\_\_  
Name :

Capacity : Director  
who warrants his/her authority hereto

  
\_\_\_\_\_  
Name : L. M. (ART) 17

Capacity : Director  
who warrants his/her authority hereto



## **APPENDIX "A"**

### **REPORT OF THE INDEPENDENT AUDITOR OF THE ISSUER**

#### **LIMITED ASSURANCE REPORT OF THE INDEPENDENT AUDITOR REGARDING THE CONDUCT OF THE PROPOSED SECURITISATION SCHEME OF THEKWINI FUND 13 (RF) LIMITED IN ACCORDANCE WITH THE REQUIREMENTS OF THE SECURITISATION EXEMPTION NOTICE**

We have performed our limited assurance engagement in respect of the conduct of the proposed securitisation scheme by Thekwini Fund 13 (RF) Limited (the "**Issuer**").

The subject matter comprises the conduct of the proposed securitisation scheme as set out in the Programme Memorandum to be dated 28 August 2015 (the "**Programme Memorandum**").

For purposes of our limited assurance engagement the terms of the relevant provisions of the Securitisation Exemption Notice (Government Notice 2, Government Gazette 30628 of 1 January 2008) issued by the Registrar of Banks (the "**Notice**"), as required by paragraphs 15(1)(a) and 16(2)(a)(vii) of the said Notice comprise the criteria by which the Issuer's compliance is to be evaluated.

This limited assurance report is intended only for the specific purpose of assessing compliance of the proposed securitisation scheme with the Notice as required by Paragraph 15(1)(a) and 16(2)(a)(vii) of the said Notice.

#### **Directors' responsibility**

The directors, and where appropriate, those charged with governance are responsible for the conduct of the proposed securitisation scheme as set out in the Programme Memorandum, in accordance with the relevant provisions of the Notice.

#### **Auditor's responsibility**

Our responsibility is to express our limited assurance conclusion to the Issuer's directors on the compliance of the conduct of the proposed securitisation scheme, as set out in the Programme Memorandum, with the relevant provisions of the Notice.

We conducted our limited assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other Than Audits or Reviews of Historic Financial Information*. That standard requires us to comply with ethical requirements and to plan and perform our limited assurance engagement to obtain sufficient appropriate evidence on which to base our limited assurance conclusion.

We do not accept any responsibility for any reports previously given by us on any financial information used in relation to the Programme Memorandum beyond that owed to those to whom those reports were addressed by us at the dates of their issue.

#### **Summary of work performed**

We have performed our procedures on the conduct of the proposed securitisation scheme as documented in the Programme Memorandum prepared by management.

Our procedures were determined having taken into account the specific considerations included in the relevant provisions of the Notice.

Our evaluation included performing such procedures as we considered necessary which included -

- review of the Programme Memorandum; and
- review of other Transaction Documents that we consider necessary in arriving at and expressing our conclusion.

Our limited assurance engagement does not constitute an audit or review of any of the underlying information conducted in accordance with International Standards on Auditing or International Standards on Review Engagements and accordingly, we do not express an audit opinion or review conclusion.

We believe that our evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

In a limited assurance engagement, the evidence gathering procedures are more limited than for a reasonable assurance engagement and therefore less assurance is obtained than in a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether the conduct of the proposed securitisation scheme, as set out in the Programme Memorandum, will comply with the relevant provisions of the Notice in all material respects.

### **Conclusion**

Based on our work described in this report, nothing has come to our attention which indicates that there shall not be compliance, in all material respects, with the relevant provisions of the Notice, with regard to the conduct of the proposed securitisation scheme.

### **Restriction on use and distribution**

Our report is presented solely in compliance with the relevant provisions of the Notice for the purpose set out in the first paragraph of the report.

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Deloitte & Touche  
Registered Auditors  
Per [Partner]  
Partner  
[Date]

## APPENDIX "B"

### POOL DATA

Pool Summary				
Pool Summary	Weighted Average	Minimum	Maximum	
Date of Pool Cut				19 August 2015
Aggregate Current Portfolio Balance (ZAR, excl. negative balances)	642 092 863	-	-	
Number of Loans (excl. negative balances)	1 016	-	-	
Original Loan Amount (ZAR)	642 549	146 054	2 750 000	
Current Loan Amount (ZAR, excl. negative balances)	631 931	93 801	2 746 346	
Committed Loan Amount (ZAR)	644 770	147 505	2 746 346	
Original LTV (% , excl. negative balances)	64.34%	5.45%	80.00%	
Current LTV (% , excl. negative balances)	63.75%	5.43%	79.93%	
Committed LTV (% , excl. negative balances)	64.34%	5.45%	79.93%	
Interest Margin (3m.fibar plus, excl. negative balances)	3.09%	2.50%	3.00%	
Original Term (months, excl. negative balances)	333	72	360	
Remaining Term (months, excl. negative balances)	234	68	359	
Seasoning (months, excl. negative balances)	4	1	144	
Current PTI Ratio (% , excl. negative balances)	16.77%	0.26%	28.87%	
Credit PTI Ratio (% , excl. negative balances)	16.26%	0.26%	28.87%	

Arrear Summary (excl. negative balances)			
		% of Arrears	% of Total
Performing (0 instalments in arrears)	642 092 863	-	100.00%
Arrears 0 - 1 instalment	0	0.00%	0.00%
Arrears 1 - 2 instalments	0	0.00%	0.00%
Arrears 2 - 3 instalments	0	0.00%	0.00%
Arrears 3 - 6 instalments	0	0.00%	0.00%
Arrears 6 - 12 instalments	0	0.00%	0.00%
Arrears > 12 instalments	0	0.00%	0.00%

Distribution of Loans by Original LTV					
19 August 2015					
LTV Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total	
> 0 <= 50	254	25.00%	116 199 744	18.10%	
> 50 <= 60	143	14.07%	35 623 157	13.34%	
> 60 <= 70	228	22.44%	134 012 563	20.87%	
> 70 <= 75	167	16.44%	122 900 576	19.14%	
> 75 <= 81	224	22.05%	183 356 823	28.56%	
> 81 <= 100	0	0.00%	0	0.00%	
<b>TOTAL</b>	<b>1 016</b>	<b>100.00%</b>	<b>642 092 863</b>	<b>100.00%</b>	

Distribution of Loans by Current LTV					
LTV Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total	
> 0 <= 50	262	25.79%	116 352 024	18.12%	
> 50 <= 60	148	14.57%	90 360 544	14.07%	
> 60 <= 70	215	21.16%	132 799 573	20.68%	
> 70 <= 75	162	15.94%	116 222 479	18.10%	
> 75 <= 81	229	22.54%	186 350 244	29.02%	
> 81 <= 100	0	0.00%	0	0.00%	
<b>TOTAL</b>	<b>1 016</b>	<b>100.00%</b>	<b>642 092 863</b>	<b>100.00%</b>	

Distribution of Loans by Committed LTV					
LTV Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total	
> 0 <= 50	248	24.41%	111 917 705	17.43%	
> 50 <= 60	151	14.86%	90 360 536	14.07%	
> 60 <= 70	218	21.46%	131 334 384	20.45%	
> 70 <= 75	166	16.34%	119 925 451	18.68%	
> 75 <= 81	233	22.93%	189 554 788	29.37%	
> 81 <= 100	0	0.00%	0	0.00%	
<b>TOTAL</b>	<b>1 016</b>	<b>100.00%</b>	<b>642 092 863</b>	<b>100.00%</b>	

Distribution of Loans by Most Recent Loan Amount					
Most Recent Loan Amount (ZAR)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total	
> 0 <= 150 000	4	0.39%	597 398	0.09%	
> 150 000 <= 300 000	127	12.50%	30 977 036	4.82%	
> 300 000 <= 450 000	203	19.98%	78 538 142	12.23%	
> 450 000 <= 600 000	211	20.77%	110 108 154	17.15%	
> 600 000 <= 750 000	175	17.22%	118 091 471	18.39%	
> 750 000 <= 900 000	141	13.88%	115 085 843	17.93%	
> 900 000 <= 1 000 000	70	6.89%	67 070 461	10.45%	
> 1 000 000 <= 1 500 000	53	5.22%	58 854 021	9.17%	
> 1 500 000 <= 2 000 000	18	1.77%	30 985 504	4.83%	
> 2 000 000 <= 2 500 000	7	0.69%	13 418 330	2.09%	
> 2 500 000 <= 3 000 000	7	0.69%	18 356 505	2.86%	
<b>TOTAL</b>	<b>1 016</b>	<b>100.00%</b>	<b>642 092 863</b>	<b>100.00%</b>	

#### Distribution of Loans by Original Advance

Original Advance (ZAR)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 150 000	6	0.59%	1 526 914	0.24%
> 150 000 <= 300 000	131	12.89%	32 982 834	5.14%
> 300 000 <= 450 000	201	19.78%	78 025 120	12.15%
> 450 000 <= 600 000	211	20.77%	110 299 169	17.18%
> 600 000 <= 750 000	172	16.93%	116 244 894	18.10%
> 750 000 <= 900 000	140	13.78%	114 329 112	17.81%
> 900 000 <= 1 000 000	70	6.80%	67 070 461	10.45%
> 1 000 000 <= 1 250 000	30	2.95%	20 918 803	3.25%
> 1 250 000 <= 1 500 000	24	2.36%	31 511 934	4.91%
> 1 500 000 <= 1 750 000	10	0.98%	16 316 679	2.54%
> 1 750 000 <= 3 000 000	21	2.07%	44 866 943	6.99%
<b>TOTAL</b>	<b>1 016</b>	<b>100.00%</b>	<b>642 092 863</b>	<b>100.00%</b>

#### Distribution of Loans by Property Value

Property value (ZAR)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 500 000	6	0.60%	28 544 184	4.45%
> 500 000 <= 700 000	257	25.30%	95 101 688	14.81%
> 700 000 <= 800 000	105	10.35%	50 371 217	7.84%
> 800 000 <= 900 000	119	11.73%	58 526 408	9.12%
> 900 000 <= 1 000 000	84	8.27%	47 454 064	7.39%
> 1 000 000 <= 1 250 000	159	15.65%	117 692 422	18.33%
> 1 250 000 <= 1 500 000	131	12.89%	103 565 487	16.13%
> 1 500 000 <= 1 750 000	55	5.41%	46 290 906	7.21%
> 1 750 000 <= 2 000 000	41	4.04%	38 863 527	6.05%
> 2 000 000 <= 2 250 000	19	1.87%	22 858 137	3.56%
> 2 250 000 <= 2 500 000	18	1.77%	17 332 291	2.70%
> 2 500 000 <= 2 750 000	6	0.59%	4 639 272	0.72%
> 2 750 000 <= 3 000 000	7	0.69%	8 584 249	1.34%
> 3 000 000 <= 3 500 000	17	1.67%	28 214 836	4.39%
> 3 500 000 <= 10 000 000	6	0.59%	8 046 197	1.25%
<b>TOTAL</b>	<b>1 016</b>	<b>100.00%</b>	<b>642 092 863</b>	<b>100.00%</b>

#### Distribution of Loans by Interest Rate Margin (in ZAR old)

Interest Margin (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 2.50 <= 2.70	9	0.89%	4 257 013	0.66%
> 2.70 <= 2.90	429	42.22%	226 720 429	35.31%
> 2.90 <= 3.10	2	0.20%	956 988	0.15%
> 3.10 <= 3.30	485	47.74%	350 913 409	54.65%
> 3.30 <= 3.60	89	8.76%	58 295 469	9.08%
> 3.60 <= 6.00	2	0.20%	949 556	0.15%
<b>TOTAL</b>	<b>1 016</b>	<b>100.00%</b>	<b>642 092 863</b>	<b>100.00%</b>

#### Distribution of Loans by Months of Remaining Term

Months Remaining	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 60	0	0.00%	0	0.00%
> 60 <= 90	3	0.30%	506 790	0.08%
> 90 <= 120	31	3.05%	16 769 832	2.61%
> 120 <= 150	6	0.59%	3 002 347	0.47%
> 150 <= 180	17	1.67%	8 625 322	1.34%
> 180 <= 210	3	0.30%	3 170 683	0.50%
> 210 <= 240	917	90.25%	550 951 473	85.98%
> 240 <= 260	0	0.00%	0	0.00%
> 260 <= 270	2	0.20%	2 957 972	0.46%
> 270 <= 360	37	3.64%	23 007 443	3.59%
<b>TOTAL</b>	<b>1 016</b>	<b>100.00%</b>	<b>642 092 863</b>	<b>100.00%</b>

#### Distribution of Loans by Months since Origination

Seasoning (Months)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 12	1 005	98.92%	636 253 377	99.09%
> 12 <= 24	5	0.49%	2 146 810	0.33%
> 24 <= 36	0	0.00%	0	0.00%
> 36 <= 48	0	0.00%	0	0.00%
> 48 <= 60	0	0.00%	0	0.00%
> 60 <= 72	0	0.00%	0	0.00%
> 72 <= 84	0	0.00%	0	0.00%
> 84 <= 96	0	0.00%	0	0.00%
> 96 <= 200	6	0.59%	3 692 676	0.58%
<b>TOTAL</b>	<b>1 016</b>	<b>100.00%</b>	<b>642 092 863</b>	<b>100.00%</b>

#### Distribution of Loans by Employment Indicator

Employment Type	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
Salaried	853	83.96%	546 778 626	85.18%
Self Employed	163	16.04%	95 314 236	14.84%
Unemployed	0	0.00%	0	0.00%
<b>TOTAL</b>	<b>1 016</b>	<b>100.00%</b>	<b>642 092 863</b>	<b>100.00%</b>

#### Distribution of Loans by Occupancy Type

Occupancy Type	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
Owner Occupied	897	88.29%	569 721 792	88.73%
Non-Owner Occupied	119	11.71%	72 371 071	11.27%
<b>TOTAL</b>	<b>1 016</b>	<b>100.00%</b>	<b>642 092 863</b>	<b>100.00%</b>

#### Distribution of Loans by Loan Purpose

Loan Purpose	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
New Purchase	615	60.53%	399 952 582	62.29%
Refinance	116	11.42%	57 461 138	8.95%
Switch	285	28.05%	184 679 164	28.76%
<b>TOTAL</b>	<b>1 016</b>	<b>100.00%</b>	<b>642 092 863</b>	<b>100.00%</b>

#### Distribution of Loans by Region

Region	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
Gauteng	436	42.91%	268 947 463	41.80%
Eastern Cape	80	7.87%	45 138 146	7.03%
Free State	29	2.85%	15 012 293	2.34%
KwaZulu-Natal	180	17.72%	107 088 939	16.68%
Mpumalanga	46	4.53%	30 379 257	4.73%
North West	46	4.53%	19 176 270	2.99%
Northern Cape	12	1.18%	7 051 062	1.10%
Limpopo	6	0.59%	3 640 550	0.57%
Western Cape	181	17.81%	125 656 878	19.57%
<b>TOTAL</b>	<b>1 016</b>	<b>100.00%</b>	<b>642 092 863</b>	<b>100.00%</b>

#### Distribution of Loans by Current PTI

PTI Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 10	224	22.05%	100 351 618	15.63%
> 10 <= 15	260	25.59%	146 681 231	22.84%
> 15 <= 20	235	23.23%	159 275 902	24.81%
> 20 <= 25	204	20.08%	159 816 852	24.89%
> 25 <= 40	92	9.06%	75 967 261	11.83%
<b>TOTAL</b>	<b>1 016</b>	<b>100.00%</b>	<b>642 092 863</b>	<b>100.00%</b>

#### Distribution of Loans by Credit Risk

PTI Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 10	221	21.75%	100 228 032	15.61%
> 10 <= 15	260	25.59%	146 182 111	22.77%
> 15 <= 20	239	23.52%	160 125 729	24.94%
> 20 <= 25	202	19.88%	158 176 950	24.63%
> 25 <= 31	94	9.25%	77 380 041	12.05%
<b>TOTAL</b>	<b>1 016</b>	<b>100.00%</b>	<b>642 092 863</b>	<b>100.00%</b>